

ASSAM POWER GENERATION CORPORATION LIMITED

NOTICE

The Assam Power Generation Corporation Limited (APGCL), a State Generating Company has filed a Petition [Petition No.9/2015] before the Hon'ble Assam Electricity Regulatory Commission (Hon'ble Commission) for approval of Truing Up for FY 2013-14, Annual Performance Review (APR) for FY 2014-15 and revised Aggregate Revenue Requirement (ARR) and Tariff proposal for FY 2015-16 for energy proposed to be generated and supplied to the Assam Power Distribution Company Limited (APDCL) as per provisions of the Electricity Act, 2003 (EA 2003) and Regulations made under the Act.

The Hon'ble Commission has admitted the said Petition and directed APGCL to publish a Notice giving the salient features of ARR and Tariff Petition under Section 64(2) of the Electricity Act, 2003. The salient features of the Petitions are provided below:

Table 1: Proposed ARR for FY 2013-14, FY 2014-15 and FY 2015-16 (Rs. Crore)

	Particulars	FY 2013-14		FY 2014-15		FY 2015-16	
		Approved in the MYT Order of FY 2013-16	Claimed for true-up	Approved in Tariff Order for FY 2014-15 dated 21.11.2014	Revised Proposed	Approved in the MYT Order of FY 2013-16	Revised Proposed
A	Fixed Charges						
1	Operation and Maintenance expenses						
1.1	Employee expenses	78.12	82.00	75.75	86.54	91.42	105.27
1.2	Repair and Maintenance expenses	14.91	26.03	17.11	25.19	17.39	53.55
1.3	Administrative and General expenses	5.93	12.53	4.70	9.41	6.73	9.85
2	Interest and Finance Charges	30.90	31.28	32.14	29.61	89.09	55.88
3	Interest on Working Capital	18.25	22.32	19.08	26.03	21.18	30.83
4	Taxes on income	0.93	0.45	0.93	0.93	0.93	0.93
5	Depreciation	16.35	25.66	35.55	32.81	49.66	48.21
6	Return on Equity	37.99	38.59	37.99	40.39	49.75	58.96
7	Less: Other Income	-10.99	-10.60	-11.59	-10.60	-13.29	-10.60
8	Prior Period expenses(+)/ credit(-)	-	-10.07	-	-	-	-
9	Total Fixed Charges	192.38	218.19	211.66	240.31	312.86	352.87

9.1	R&M Expenses approved vide letter No AERC 442/2014/15 “ Order on Review petition on Tariff Order for FY 2013-14” dated 08.07.2014	-	-	-	-	-	26.73
10	Fixed Cost	192.38	218.19	211.66	240.31	312.86	379.60
B	Fuel Cost	289.45	385.15	326.70	477.45	263.84	521.92
	True-up for FY 2011-12	13.10	-	-	-	-	-
C	True-up for FY 2012-13	-	-	-16.79	-	-	-
D	Impact of revised true-up for FY 2011-12	-	-	27.26	-	-	-
E	Annual Revenue Requirement	494.94	603.34	548.83	717.76	576.69	901.52
F	Incentive for Generation for FY 2013-14	-	7.97	-	-	-	-
G	Incentive for secondary Energy Generation for FY 2013-14	-	2.51	-	-	-	-
H	Total Cost		613.83				
I	Revenue from sale of Power	-	547.00	-	618.38	-	550.43
J	Revenue Surplus (+)/Shortfall (-)	-	-66.83	-	-99.38	-	-351.09
K	Power Generation (MU)						
1	Gross Generation					2200.35	1930.71
2	Auxiliary Consumption					79.54	99.14
3	Net Generation					2120.81	1831.57
L	Generation Tariff (Rs./kWh)	Approved in the MYT Order of FY 2013-16			Revised Proposed for FY 2015-16		
1	Fixed Cost	1.48			2.07		
2	Fuel Cost	1.24			2.85		
3	Tariff	2.72			4.92		

* The Generation Tariff proposed for FY 2015-16 is exclusive of the True- up claim for FY 2013-14

Further, the Commission has directed that copies of the Petitions and other relevant documents be made available to consumers and other interested parties at the Office of the Chief General Manager (F&A), APGCL, Bijulee Bhawan, Paltanbazar, Ghy-1, and at the Office of the General Manager of each Distribution Zones of APDCL. Accordingly, the documents may be collected from the concerned offices by paying Rs. 300/- (Rupees Three Hundred only) by DD/cash in favour of the Deputy General

Manager (F&A), O/o the M.D., APGCL by the consumers and other interested parties. A consolidated handout (Executive Summary) on the Petitions may also be collected free of cost from the respective offices by the consumers and other interested parties, not willing to purchase the documents above.

The Commission has further directed that any person who intends to file objections or comments on the proposed ARR and Tariff Petition of APGCL may do so by filing statement of objections or comments before the Secretary, Assam Electricity Regulatory Commission with copies of relevant documents and evidences in support thereof along with the affidavit as in Form-2 of Assam Electricity Regulatory Commission (Conduct of Business) Regulations, 2004. Such objections or comments shall be submitted in 5 (Five) copies by registered post or in person, which should reach **the Secretary, Assam Electricity Regulatory Commission, ASEB Campus, Dwarandhar, G.S.Road, Sixth Mile, Guwahati-22** on or before **15th May, 2015**. A copy of the filing submitted to the Secretary, AERC should also be made available within the aforesaid date to the Managing Director, APGCL, Bijulee Bhawan, Guwahati-1 positively and proof of such submission shall be furnished to the Commission. Copies of the petitions are also available on the web site of the Commission www.aerc.gov.in and on website of the APGCL www.apgcl.org.

The Commission may hear the person filing objections or comments at the venue and date as may be determined by the Commission. The date and place shall be notified later. Person filing objections or comments on the Petitions may also indicate whether they would like to be heard by the Commission in person.

Chief General Manager (F&A)
APGCL, Guwahati